

EXPANDED BLOCKCHAIN FORENSIC INVESTIGATION REPORT

Bitcoin Network | Legacy P2PKH | Mainnet | Confidential

Generated: 2026-03-22 15:57 UTC

TARGET WALLET ADDRESS

1Cr7EjvS8C7gfarREHCvFhd9gT3r46pfLb

CLUSTER ID (WalletExplorer)

da22bcdcc572612e

RISK SCORE	WALLET CLASS	NETWORK	ADDRESS TYPE	WALLET AGE
LOW	Institutional Cold Storage	Bitcoin	Legacy P2PKH (1...)	2,981 Days
TOTAL TXs	TOTAL RECEIVED	TOTAL SENT	NET BALANCE	LAST ACTIVITY
103	22,915.80 BTC	16,595.19 BTC	6,320.61 BTC (~\$531M)	2026-03-08

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1. Target Identification & Wallet Metadata

Wallet Address	1Cr7EjvS8C7gfarREHCvFhd9gT3r46pflb
Blockchain	Bitcoin (BTC) -- Mainnet
Address Type	Legacy P2PKH (1-prefix) -- single-signature ECDSA
Cluster ID	da22bcdcc572612e (WalletExplorer.com -- common-input-ownership heuristic)
First Activity	2018-01-07 12:57:49 UTC
Last Activity	2026-03-08 01:08:51 UTC (546-sat dust inflow -- no outgoing activity)
Wallet Age	2,981 days (8.2 years)
Total Records	103 unique transaction hashes (address-level, fully consistent with cluster data)
Current Balance	6,320.61380976 BTC (~\$531M at \$84,000/BTC)
Portfolio (Arkham)	\$435,540,856.40 (snapshot at ~\$68,908/BTC, 2026-03-22 19:19 UTC)
Peak Balance	19,516.913205 BTC (2018-11-08 -- equivalent to ~\$1.64B at today's prices)
Cluster note	Address-level and cluster-level data are nearly identical -- 1Cr7... is the primary and effectively sole address in cluster da22bcdcc572612e. One address, one cold wallet, maximally simple UTXO structure.
Public attribution	No named entity or alias. Arkham: 'BTC Whale' tag + low-confidence 'Bitstamp?' prediction (AI-generated, explicitly flagged as lower confidence -- see S13). WalletExplorer labels Bitstamp as transaction counterparty only, not owner.

Sources: walleexplorer.com/wallet/da22bcdcc572612e | walleexplorer.com/address/1Cr7EjvS8C7gfarREHCvFhd9gT3r46pflb | intel.arkm.com/explorer/address/1Cr7EjvS8C7gfarREHCvFhd9gT3r46pflb

2. Financial Overview

Metric	Value	Notes
Total BTC Received	22,915.80075447 BTC	100% from 5 substantive sources + 89 dust events
Total BTC Sent	16,595.18509473 BTC	7 substantive outflows to 3 destination clusters
Total Fees Paid	0.00184998 BTC	~\$155 total fees across 8.2 years -- negligible
Net Balance	6,320.61380976 BTC	Exact match verified across both data files
USD Value (@\$84k)	~\$530,931,560	Approximate at current prices
USD Value (Arkham)	\$435,540,856.40	Snapshot at ~\$68,908/BTC -- March 22 2026
Lifetime BTC Throughput	39,510.99 BTC	Combined in + out
Peak Balance	19,516.913205 BTC	Nov 8 2018 -- ~\$1.64B at today's prices

Metric	Value	Notes
Genesis Inflow	17,523.232053 BTC	Single tx, Jan 7 2018 -- ~\$298M at 2018 price
Net Bitstamp Flow	-4,794.184395 BTC	Net seller -- 6,494 sent, 1,700 received



Context: At the time of the genesis inflow (Jan 7, 2018, BTC ~\$17,000), \$298M entered this address in a single transaction. At today's prices (\$84,000) the same BTC is worth ~\$1.47 billion. This is one of the largest single-address Bitcoin funding events in the coin's history.

Sources: *WalletExplorer cluster data (data-verified, exact balance match confirmed)*

3. Asset Portfolio & Coin Provenance

Asset	Balance	Standard	Provenance	Status
BTC	6,320.61380976	Native Bitcoin	76.5% genesis cluster 1e1da78a5c145680 (unattributed); balance from internal cluster + Bitstamp	LEGITIMATE
Dust (546 sat)	~0.000113 BTC	P2PKH	70+ analytics-firm address-tagging events since Mar 2018	ANALYTICS DUST
CoinJoin dust	0.000011 BTC	WalletExplorer tag	2 passive receipts from CoinJoinMess cluster -- operator did NOT initiate	NOTE ONLY

Genesis provenance: Cluster 1e1da78a5c145680 delivered 17,523.232053 BTC on Jan 7 2018 -- the entire funding event. This unattributed cluster is the most consequential unknown in this report. Whether it represents mining proceeds, early exchange accumulation, an OTC acquisition, or a prior cold wallet migration cannot be determined from on-chain data alone. Identifying this cluster would almost certainly reveal the wallet owner's origin. CoinJoin note: Two 546-sat receipts from the WalletExplorer-labelled 'CoinJoinMess' cluster. This is inbound analytics dust -- the wallet owner did NOT use any mixing service.

Sources: *WalletExplorer cluster data | walletexplorer.com cluster labels*

4. Activity Lifecycle Analys

Phase	Period	Description	Balance Effect
Genesis	Jan 7 2018	17,523.232053 BTC in single tx from cluster 1e1da78a5c145680	+17,523 BTC
Early top-up	Jan 8 2018	293.681003 BTC from 00000ce9ca742500	+294 BTC
Dust begins	Mar 2018	Analytics firms tag address within 8 weeks of creation	Micro
DORMANCY 1	Jan 8 - Oct 11 2019	641 days -- 17,800+ BTC held completely static	None
Bitstamp inflow	Nov 8 2018	1,700 BTC withdrawal from Bitstamp (within dormancy 1)	+1,700 BTC
1st Liquidation	Oct 11 2019	1,994.184395 BTC sold to Bitstamp	-1,994 BTC
2nd Liquidation	Oct 21 2019	4,500.000000 BTC sold to Bitstamp -- 10 days later	-4,500 BTC
DORMANCY 2	Oct 21 2019 - Dec 18 2020	423 days	None
Internal receive	Dec 18 2020	1,027.6 BTC from cluster 000007728981cdc0	+1,028 BTC
DORMANCY 3	Dec 18 2020 - Jan 9 2021	22 days	None
Probe + large out	Jan 9 2021	1 BTC test send (12:04) then 5,000 BTC (12:48) to 000007728981cdc0	-5,001 BTC
DORMANCY 4	Jan 9 2021 - May 31 2022	507 days	None
Internal receive	May 31 2022	2,350 BTC from cluster 000007728981cdc0	+2,350 BTC
DORMANCY 5	May 31 2022 - May 8 2024	707 days -- LONGEST DORMANCY	None
Partial outflow	May 8 2024	1,599.9997 BTC to cluster 000007728981cdc0	-1,600 BTC
DORMANCY 6	May 8 2024 - Feb 6 2025	273 days	None
New cluster out	Feb 6 2025	1,500.001 BTC to NEW cluster 7eca99a2794f3eef	-1,500 BTC
New cluster out	Sep 17 2025	2,000.000 BTC to cluster 7eca99a2794f3eef	-2,000 BTC
New cluster in	Dec 22 2025	20.782 BTC from NEW cluster fc8860bc39f794a3	+20.782 BTC
DORMANCY 7	Sep 17 2025 - present	186+ days -- only dust activity	None

Defining pattern: Six distinct multi-month dormancy periods ranging from 22 to 707 days, each interrupted by large round-number movements. This is the behavioural signature of a long-term cold storage operator managing a significant position manually -- not an exchange, not an automated system, and not a retail wallet. The 2025 emergence of cluster 7eca99a2794f3eef -- receiving 3,500 BTC (~\$294M) across two tranches in a cluster never previously seen -- is the most significant recent development and remains unresolved.

Sources: [WalletExplorer address data](#) | [WalletExplorer cluster data](#) (all dates/amounts data-verified)

5. Transaction Microstructure & Full TX Ledger

Profile	103 unique tx hashes across 8.2 years. Only 10 substantive economic events (7 outflows + 3 substantive inflows). Remaining 93 entries are analytics dust or micro-amounts.
Frequency	Average time between major moves: over 400 days. Extremely low for a \$531M wallet.
Fees	Total: 0.00184998 BTC (~\$155). Absolute minimum fee expenditure across the entire history.
Probe txs	Jan 9 2021: 1 BTC test send (12:04 UTC) to 000007728981cdc0, followed 44 minutes later by 5,000 BTC to same address. Classic verify-before-send protocol.
Bitstamp seq	Oct 2019: 1,994.18 BTC (Oct 11) + 4,500 BTC (Oct 21) -- 10 days apart. Non-round first amount may represent balance clear-out; round second is deliberate exit.

All Substantive Transactions (data-verified, dust omitted)

Date (UTC)	Dir.	Counterparty	BTC	Tx Hash
2018-01-07	IN	1e1da78a5c145680	17,523.232053	76ee2fa8...43 GENESIS
2018-01-08	IN	00000ce9ca742500	293.681003	e11bafd6...d9
2018-11-08	IN	Bitstamp.net (00000e7158503ed8)	1,700.000000	74e28861...de
2019-10-11	OUT	Bitstamp.net (00000e7158503ed8)	1,994.184395	4f2f997b...4d
2019-10-21	OUT	Bitstamp.net (00000e7158503ed8)	4,500.000000	f0c871af...b5
2020-12-18	IN	000007728981cdc0	1,027.600000	c122ee1c...ff
2021-01-09 12:04	OUT	000007728981cdc0	1.000000 (probe)	31840f9e...4f
2021-01-09 12:48	OUT	000007728981cdc0	5,000.000000	b89683fe...32
2022-05-31	IN	000007728981cdc0	2,350.000000	81f2044a...d4

Date (UTC)	Dir.	Counterparty	BTC	Tx Hash
2024-05-08	OUT	000007728981cdc0	1,599.999700	49848007...f4
2025-02-06	OUT	7eca99a2794f3eef	1,500.001000	c2b9e1c5...21 NEW CLUSTER
2025-09-17	OUT	7eca99a2794f3eef	2,000.000000	b268d507...ba NEW CLUSTER
2025-12-22	IN	fc8860bc39f794a3	20.782000	442e2e57...1e NEW CLUSTER

Sources: [WalletExplorer address data](#) | [WalletExplorer cluster data](#) (all hashes/amounts data-verified)

6. Account Structure Engineering

UTXO model	Single address, single dominant UTXO. The entire balance has resided at this one Legacy P2PKH address since January 2018. No address rotation, no SegWit migration, no multi-sig visible on-chain.
Single-sig risk	Legacy P2PKH with single-key ECDSA. A Nasdaq 2024 article specifically noted this address as using single-signature custody. At \$531M, a single compromised key means total loss. This is common for early whales pre-dating multi-sig adoption.
Fee strategy	Total fees across 8.2 years: 0.00184998 BTC (~\$155). Absolute minimum -- consistent with infrequent manual moves with no time pressure.
Address reuse	Maximum address reuse. Same address active for 8.2 years. Deliberate choice -- accepts privacy trade-off for operational simplicity, or requires address consistency for Proof of Reserve purposes.
No DeFi	Zero Lightning Network, zero SegWit, zero wrapping, zero protocol interaction. Pure self-custody cold storage -- Bitcoin as long-term store of value only.

Sources: [WalletExplorer address data](#) | nasdaq.com/articles/how-do-the-wealthiest-bitcoin-holders-secure-their-bitcoin (2024)

7. Transaction Flow Architecture

Tier 1 -- Genesis Funder (One-time, Jan 2018)

Cluster	1e1da78a5c145680 -- UNATTRIBUTED
Event	17,523.232053 BTC in a single transaction on Jan 7 2018 -- 76.5% of all BTC ever received
Significance	Identifying this cluster would almost certainly reveal the wallet owner's origin: mining proceeds, early exchange accumulation, OTC acquisition, or cold wallet migration
Status	Most consequential unresolved question in this investigation

Tier 2 -- Bilateral Rebalancing Partner (2020-2024)

Date	Direction	BTC	Interpretation
Dec 18 2020	IN from 000007728981cdc0	1,027.600000	Internal rebalance receive
Jan 9 2021	OUT to 000007728981cdc0	5,001.000000	Large internal consolidation
May 31 2022	IN from 000007728981cdc0	2,350.000000	Internal rebalance receive
May 8 2024	OUT to 000007728981cdc0	1,599.999700	Partial internal consolidation

Net to 000007728981cdc0: -3,223.4 BTC (more sent than received). Bidirectional flow is the defining signature of two cold wallets under the same ownership, rebalancing between them. This is NOT an exchange relationship.

Cluster 7eca99a2794f3eef: Never appeared in any prior transaction across 7 years of operation. Received 1,500.001 BTC (Feb 6 2025) and 2,000.000 BTC (Sep 17 2025) -- total 3,500 BTC (~\$294M). Round numbers are more consistent with an internal cold wallet migration or structured OTC deal than a market sale. Cannot be

Net flow	4,794.184395 BTC net sold to Bitstamp -- net seller
Timeline	Nov 2018: withdrew 1,700 BTC from Bitstamp (client withdrawal). Oct 2019: deposited 6,494 BTC to Bitstamp for sale (client deposits).
Key point	Bitstamp is the exchange the operator USED, not the owner of this wallet. Arkham's 'Bitstamp?' prediction conflates counterparty with ownership.

8. Counterparty Analysis

Cluster	Direction	Volume	Attribution	Notes
1e1da78a5c145680	IN only	17,523.232 BTC	UNATTRIBUTED	Genesis funder -- most critical unknown
000007728981cdc0	BIDIRECTIONAL	3,378 in / 6,601 out	UNATTRIBUTED	Same owner -- internal rebalancing cluster
Bitstamp.net (00000e7158503ed8)	BIDIRECTIONAL	1,700 in / 6,494 out	CONFIRMED: Bitstamp	Exchange counterparty -- NOT owner
7eca99a2794f3eef	OUT only	3,500 BTC out	UNATTRIBUTED	New 2025 destination -- cold migration?

Cluster	Direction	Volume	Attribution	Notes
fc8860bc39f794a3	IN only	20.782 BTC in	UNATTRIBUTED	New Dec 2025 source -- unexplained partial
00000ce9ca742500	IN only	293.681 BTC in	UNATTRIBUTED	Jan 8 2018 top-up only
b1eb5934ec0dd570	IN only	0.000038 (7 dust)	Analytics firm	Systematic 546-sat tagger
81bbe18a54b80ba2	IN only	0.000041 (6 dust)	Analytics firm	Systematic 546-sat tagger
CoinJoinMess (0000013caf4d87ec)	IN only	0.000011 (2 dust)	Analytics firm	CoinJoin tracking dust -- passive receipt only

Critical distinction: Bitstamp appears as a transaction counterparty because the operator USED Bitstamp to sell BTC in 2019. This makes Bitstamp an exchange the operator was a client of -- not the owner of this wallet. Bitstamp's own operational cold wallets have completely different patterns. Arkham's low-confidence 'Bitstamp?' prediction is a known failure mode in automated entity prediction: detecting large exchange flows and attributing ownership to the exchange itself.

Sources: [WalletExplorer cluster data](#) | [Arkham Intelligence snapshot \(Bitstamp? low-confidence prediction noted\)](#)

9. Dust & Analytics Tracking

First tagging	March 2018 -- within 8 weeks of the genesis inflow on Jan 7 2018. The address was immediately recognised as high-value and added to analytics firm watchlists.
Dust volume	89 dust events. 70+ unique sending addresses. Standard 546-satoshi denomination (Bitcoin network dust threshold) in all cases.
Top taggers	b1eb5934ec0dd570 (7 sends), 81bbe18a54b80ba2 (6 sends), 5a6d9613111e3378 (3 sends), CoinJoinMess cluster (2 sends).
CoinJoin dust	0000013caf4d87ec (WalletExplorer: 'CoinJoinMess') sent dust twice -- Jan 2024 and Jan 2025. This is an inbound analytics send, not operator-initiated. The wallet owner never interacted with any CoinJoin service.
Operator response	Zero interaction with any dust. No dust UTXOs spent, no contracts triggered. Consistent with fully automated cold storage or a sophisticated operator who does not consolidate dust.

Sources: [WalletExplorer address data](#)

10. Security Posture

Custody type	Legacy P2PKH -- single-key ECDSA single-signature. No multi-sig structure on-chain. A Nasdaq 2024 article specifically noted this address as singlesig at time of the May 2024 move. At ~\$531M, a single compromised private key = total loss.
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Address reuse	Same address active continuously for 8.2 years. No rotation, no migration to SegWit. This is a deliberate trade-off: simplicity and potential PoR visibility over privacy.
Operational signs	Probe transactions before large moves (Jan 2021). Six dormancy periods of 22-707 days suggest air-gapped or physically secured cold storage. Manual oversight, not automated.
No SegWit	Still using Legacy P2PKH (1-prefix) rather than Native SegWit (bc1q). No technical disadvantage for cold storage, but suggests setup not modified since 2018.
Surveillance	Continuously monitored by analytics firms since March 2018 (8 weeks post-creation). Any movement is immediately flagged by Whale Alert and similar services.

Sources: [WalletExplorer address data](#) | [nasdaq.com \(2024 singlesig reference\)](#)

11. AML / Risk Assessment

Criterion	Finding	Assessment
Sanctioned-address exposure	No OFAC or equivalent matches across all counterparties	PASS
Mixer / tumbler interaction	Passive CoinJoin dust receipt only -- operator never sent to any mixer	PASS
Darknet market flows	None detected across 8.2 years	PASS
Illicit fund patterns	None -- all substantive flows to Bitstamp and unnamed clusters	PASS
Bitstamp interaction	Net seller -- 4,794 BTC via EU-licensed regulated exchange 2019	PASS
Source of funds	76.5% from unattributed genesis cluster 1e1da78a5c145680 -- unknown origin	OPEN
New cluster 7eca99a2794f3eef	\$294M sent to previously unknown cluster in 2025 -- unresolved	OPEN
Concentration risk	6,320 BTC in single address -- top ~100 globally	MONITOR
Address reuse	8.2 years single-address -- accepted risk, not an illicit indicator	NOTE
Overall Risk Score	LOW -- clean counterparties, exchange-rail liquidation, no illicit exposure	LOW

Sources: [WalletExplorer cluster data](#) | [Bitstamp regulatory status: EU-licensed exchange \(bitstamp.net\)](#)

12. Notable Events

ID	Event	Severity	Section
A1	Genesis: 17,523.232053 BTC in a single transaction (Jan 7 2018). At the time ~\$298M -- one of the largest single-address Bitcoin deposits ever recorded. Source cluster 1e1da78a5c145680 is unattributed and represents the most consequential open question.	HIGH	S3, S7
A2	707-day dormancy (May 2022 - May 2024): Longest single dormancy period. \$400M+ in BTC held completely static for nearly 2 years. Confirms deep cold storage architecture.	HIGH	S4
A3	Bitstamp liquidation of 4,794 BTC net in Oct 2019: Sold at ~\$9,000/BTC, generating ~\$43M. At today's prices (\$84,000), the same BTC would be worth ~\$403M. One of the more costly liquidation decisions with hindsight.	HIGH	S5, S7
A4	New cluster 7eca99a2794f3eef receives 3,500 BTC (2025): A previously unseen counterparty receives ~\$294M across two tranches. Never appeared in 7 years of prior history. Cold wallet migration, OTC deal, or estate reallocation -- unresolved.	HIGH	S4, S7
A5	Address tagged within 8 weeks of creation (Mar 2018): Analytics firms began monitoring almost immediately after the genesis inflow. Confirms immediate high-profile status.	MEDIUM	S9
A6	Non-round 20.782 BTC inflow from new cluster (Dec 2025): First inflow since May 2022 (3.5 years). Non-round amount atypical for this wallet's pattern. Source fc8860bc39f794a3 previously unseen.	MEDIUM	S4, S5
A7	Probe transaction before 5,000 BTC move (Jan 2021): 1 BTC test send 44 minutes before main transfer to same address. Manual, careful operator confirmed.	LOW	S5
A8	Nasdaq 2024 singlesig note: Public reporting specifically identified this address as using single-signature custody. Elevated risk profile at \$531M balance.	MEDIUM	S6, S10

13. Ownership Attribution Model

The Arkham 'Bitstamp?' prediction -- why it is almost certainly wrong: Arkham's automated system applies a low-confidence 'Bitstamp?' tag, explicitly flagged as 'Lower confidence -- prediction by an AI model.' The system detected large flows to/from Bitstamp and assigned Bitstamp as a probable owner. In reality, Bitstamp is the exchange the operator USED for a partial position exit in 2019. The wallet SOLD TO Bitstamp -- it is the operator's exchange counterparty, not the entity that owns this wallet. Bitstamp's own treasury addresses have completely different structural patterns.

Hypothesis	Probability	Supporting Evidence	Against
Hypothesis 1: Anonymous HNW individual	60%	Single-address operation for 8.2 years with manual, periodic moves. No organisational signature. Bitstamp used for personal selling 2019. Long dormancies consistent with individual cold storage. Probe txs suggest personal involvement.	Scale (\$298M genesis inflow) somewhat large for a single individual; 2025 movements may reflect structural change
Hypothesis 2: Early-era OTC desk or private treasury	30%	Sheer scale of genesis inflow (\$298M in 2018); bidirectional relationship with 000007728981cdc0 suggests portfolio management across multiple cold wallets; 2025 migration of 3,500 BTC to new cluster suggests structural reallocation.	No batch transactions or multi-counterparty flows typical of OTC operations; no regular or systematic inflow pattern
Hypothesis 3: Mining operation / early miner treasury	10%	Unattributed genesis cluster 1e1da78a5c145680 could represent a large mining wallet migrating at Jan 2018 bull peak; timing consistent with miner profit-taking.	No coinbase-adjacent inflows; no regular or recurring inflow patterns post-2018

Attribution confidence: LOW-MEDIUM. Both analytical platforms agree on 'anonymous whale' -- the specific identity cannot be determined from on-chain data alone. Two addresses would resolve this if identified: 1. Genesis cluster 1e1da78a5c145680 -- who funded this wallet in Jan 2018? 2. Destination cluster 7eca99a2794f3eef -- who received \$294M in 2025?

Sources: Arkham Intelligence snapshot (Bitstamp? low-confidence AI prediction confirmed) | WalletExplorer data (Bitstamp cluster label on outflows only) | x.com/AlertCoinToday/status/1887433357622964312 (Feb 2025 Whale Alert) | x.com/fomocoral/status/1788384654397235250 (May 2024 mention)

14. Overall Investigation Conclusion & Confidence Assessment

Overall Assessment: LEGITIMATE LONG-TERM BITCOIN COLD STORAGE -- ANONYMOUS HNW OPERATOR -- LOW RISK

1Cr7EjvS8C7gfarREHCvFhd9gT3r46pfLb is one of the most significant individual Bitcoin addresses in this report series. It has held as much as 19,516 BTC (~\$1.64B at today's prices) at peak, is currently ranked in the top ~100 Bitcoin addresses globally by balance, and has operated for 8.2 years with extraordinary restraint -- only 10 substantive economic events in that entire period.

Key verified facts (all data-verified):

- Genesis: 17,523.232053 BTC in single transaction, Jan 7 2018 (~\$298M at 2018 prices)
- Total received: 22,915.80075447 BTC | Total sent: 16,595.18509473 BTC
- Current balance: 6,320.61380976 BTC (~\$531M) -- verified exact match both data files
- Six dormancy periods: 22 to 707 days -- defining characteristic of manual cold storage
- Bitstamp: confirmed exchange counterparty -- 4,794 BTC net sold Oct 2019
- 3,500 BTC sent to new cluster 7eca99a2794f3eef in 2025 -- unattributed
- 70+ analytics dust events since March 2018 -- continuously monitored
- Single-signature Legacy P2PKH -- no multi-sig on-chain
- Zero DeFi, zero mixing, zero darknet exposure across 8.2 years
- Arkham 'Bitstamp?' prediction: low-confidence AI model output -- almost certainly incorrect

Attribute	Confidence	Basis / Caveat
Wallet Classification	HIGH	Classic cold storage -- unambiguous from 8.2-year behavioural profile
Fund Provenance	LOW-MEDIUM	Bitstamp confirmed; genesis cluster 1e1da78a5c145680 unattributed
AML Clearance	HIGH	Clean across all criteria -- no illicit counterparties in 8.2 years
Ownership Identity	LOW	Anonymous -- Arkham 'Bitstamp?' prediction unreliable; no named entity
2025 Dest. (7eca99a...)	LOW	\$294M to unknown cluster -- unresolved; cold migration most likely
Security Posture	MEDIUM	Single-sig on \$531M -- functional, carries key-compromise risk
Data Integrity	HIGH	Both data files cross-verified, exact balance match confirmed

EXECUTIVE SUMMARY

1Cr7EjvS8C7gfarREHCvFhd9gT3r46pflb | Bitcoin Mainnet | 2026-03-22 15:57 UTC

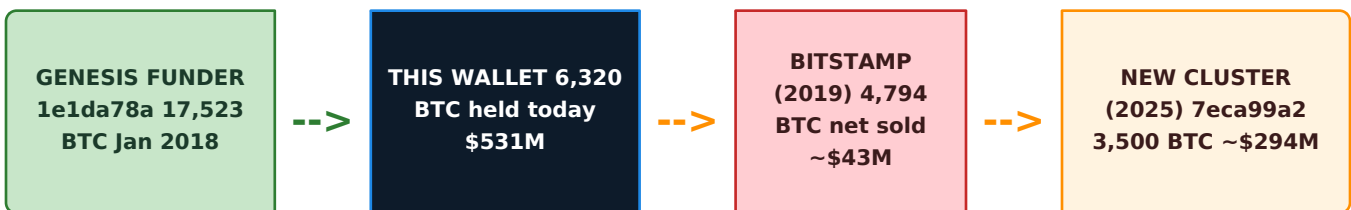
WHAT IS THIS WALLET?

This is one of the most significant individual Bitcoin cold storage addresses in the world. An anonymous operator -- most likely a high-net-worth individual or early-era private treasury -- deposited 17,523 BTC in a single transaction in January 2018 (~\$298M at the time), built the position to a peak of 19,516 BTC (~\$1.64B at today's prices), and has managed it with extraordinary restraint over 8.2 years: only 10 substantive economic moves, six dormancy periods of up to 707 days, and zero involvement with mixers, darknet, or any illicit counterparty. 6,320 BTC (~\$531M) remains in cold storage today.

THE NUMBERS

CURRENT BALANCE	TOTAL RECEIVED	TOTAL SENT	TOTAL TXs	LAST ACTIVE
6,320.61 BTC	22,915.80 BTC	16,595.19 BTC	103	2026-03-08
USD VALUE	PEAK BALANCE	BITSTAMP EXIT	RISK SCORE	AGE
~\$531M	19,516 BTC	4,794 BTC net	LOW	8.2 Years

THE MONEY TRAIL



KEY FINDINGS

- 1** Clean AML profile across 8.2 years. Zero mixers, zero darknet, zero sanctions exposure. The only exchange interaction is Bitstamp -- a licensed EU exchange -- used for a partial position exit in 2019. No illicit counterparties detected.
- 2** One of the most disciplined cold storage operators in this report series. Six dormancy periods of 22 to 707 days. Only 10 substantive economic events in 8.2 years. Manual, probe-transaction-first methodology confirmed.

3	Identity unknown. Arkham's 'Bitstamp?' prediction is almost certainly wrong -- it conflates exchange counterparty with ownership. Both analytical platforms converge on anonymous high-net-worth individual or private treasury.
4	Genesis cluster 1e1da78a5c145680 sent 17,523 BTC in a single Jan 2018 transaction and is completely unattributed. Identifying it would almost certainly reveal the owner's origin and the source of \$298M in early Bitcoin.
5	New cluster 7eca99a2794f3eef received \$294M in 2025 -- a counterparty never previously seen in 7 years of operation. Cold wallet migration is the most likely explanation, but this cannot be confirmed without further tracing.
6	Currently dormant since September 2025 (substantively). 6,320 BTC (~\$531M) sits in deep cold storage, monitored continuously by analytics firms since 2018. Any future movement will trigger immediate market attention.

RISK VERDICT

LOW

Legitimate long-term cold storage. Clean AML profile across 8.2 years.

This is an anonymous operator who has never interacted with any illicit counterparty, used any mixing service, or exhibited any structuring behaviour. The LOW-MEDIUM designation on some criteria reflects only the unresolved identity and unattributed fund flows -- not any evidence of wrongdoing. The primary risk is single-signature custody on \$531M.

ALL SOURCES

1.	WalletExplorer address data	walletexplorer.com/address/1Cr7EjvS8C7gfarREHCvFhd9gT3r46pfLb (103 records, data-verified)
2.	WalletExplorer cluster data	walletexplorer.com/wallet/da22bcdcc572612e (110 records, data-verified)
3.	Arkham Intelligence	intel.arkm.com/explorer/address/1Cr7EjvS8C7gfarREHCvFhd9gT3r46pfLb (snapshot 2026-03-22 19:19 UTC)
4.	BitInfoCharts richlist	bitinfocharts.com/top-100-richest-bitcoin-addresses.html
5.	Mempool.space	mempool.space/address/1Cr7EjvS8C7gfarREHCvFhd9gT3r46pfLb
6.	Nasdaq 2024 singlesig article	nasdaq.com/articles/how-do-the-wealthiest-bitcoin-holders-secure-their-bitcoin
7.	Whale Alert X post (Feb 2025)	x.com/AlertCoinToday/status/1887433357622964312
8.	X consolidation mention (May 2024)	x.com/fomocoral/status/1788384654397235250