

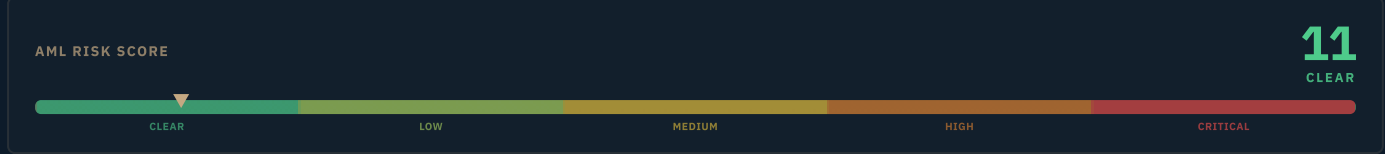
50 — EXECUTIVE SUMMARY

ATTRIBUTED ENTITY · BTC

Unattributed

36X44rmLtk218sXACZ3gFpNMFENi6dQ2n3

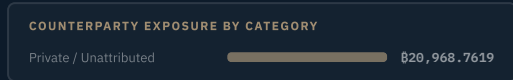
BTC IN ฿20,968.7619 <small>70 inbound events</small>	BTC OUT ฿7,412.5564 <small>2 outbound events</small>	BALANCE ฿13,556.2054 <small>Current BTC on-chain</small>	ACTIVE SPAN 77 <small>days · 0.21 years</small>	TRANSACTIONS 72 <small>70 BTC in · 2 BTC out</small>	COUNTERPARTIES 139 <small>distinct BTC counterparties</small>
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INTELLIGENCE BRIEF

CASE FACTS

WALLET ADDRESS	36X44rmLtk218sXACZ3gFpNMFENi6dQ2n3
BLOCKCHAIN	BTC -- Native Bitcoin
FIRST SEEN	2026-03-30 15:24:27 UTC
LAST ACTIVE	2026-06-15 09:50:11 UTC
ACCOUNT AGE	77 days (0.21 years)
PRIMARY TOKEN	BTC (native)
BALANCE	฿13,556.2054



FINDING 01 - Bitcoin Rich List — Rank #58
 Balance of ฿13,556.21 places this address among the 60 largest Bitcoin addresses globally as of 2026-06-15 (CoinCarp rich list).

FINDING 02 - Complete counterparty opacity — 139 addresses, all unresolved
 No entity tag found across Blockchain.com, OKLink, WalletExplorer, Arkham, or Mempool.space for any inbound or outbound address in the full counterparty set.

FINDING 03 - Day-1 sweep — ฿7,412.56 forwarded within 24 hours of activation
 ฿7,401.00 and ฿11.56 swept to two unattributed P2SH destinations on 2026-03-31; no further outflows recorded across the subsequent 76 days.

FINDING 04 - Media coverage — \$200M anonymous whale movement
 Phemex, BingX, KuCoin, and ChainCatcher all reported this address as the destination of a 3,000 BTC tranche in a \$200M+ anonymous movement (≈\$64,500/BTC, early April 2026).

SUPPORTING DETAIL

AML SCORECARD

Sanctions (OFAC/EU/UN)	<div style="width: 100%;"></div>	CLEAR
Fraud/Scam Exposure	<div style="width: 100%;"></div>	CLEAR
Ransomware/Darknet	<div style="width: 100%;"></div>	CLEAR
Mixer/CoinJoin	<div style="width: 100%;"></div>	CLEAR
Exchange Source Verif.	<div style="width: 20%;"></div>	MONITOR
Structuring/Layering	<div style="width: 20%;"></div>	MONITOR
Third-Party Risk	<div style="width: 100%;"></div>	CLEAR
Address Poisoning	<div style="width: 100%;"></div>	CLEAR

KEY DATES

2026-03-30	Wallet Activation
2026-03-31	Settlement Burst + ฿7,401 Sweep
2026-06-15	Last Active

ATTRIBUTION HYPOTHESES

H1	Institutional OTC Trading Desk / Settlement Vault	<div style="width: 65%;"></div>	65%
H2	Ultra-HNWI Private Cold Storage	<div style="width: 25%;"></div>	25%
H3	Undisclosed VASP or Custodian Cold Wallet	<div style="width: 10%;"></div>	10%

Institutional-scale cold storage vault — probable OTC settlement destination; entity and beneficial owner unknown.

INVESTIGATOR SUMMARY

Ultra-high-value anonymous Bitcoin P2SH address — Bitcoin's 58th-largest holder by balance (CoinCarp, 2026-06-15), retaining ฿13,556.21 (~\$874M estimated) after 77 days of operation. The wallet received ฿20,968.76 across 70 inbound events from 139 unattributed counterparties; two large sweeps (฿7,412.56 total) conducted on activation day (2026-03-31) were the only outflows recorded. Multiple major exchanges and financial news platforms flagged this address in early 2026 as a destination in a \$200M+ anonymous BTC whale movement. Complete counterparty opacity across all available intelligence sources prevents entity attribution.

RECOMMENDED ACTIONS Submit all 9 resolved counterparty addresses to Chainalysis KYT, Elliptic, or TRM Labs for heuristic cluster analysis — commercial tools may identify common-input-ownership clusters not available to WalletExplorer. · Register address for real-time on-chain monitoring (Whale Alert or Chainalysis webhook) — next outbound event will identify custodian or entity and constitutes the primary intelligence opportunity.

S1 — TARGET PROFILE, FINANCIALS & ACTIVITY

Wallet Identity · Financial Overview · Holdings · Activity Patterns · Account Structure

DEPLOYMENT

BTC IN
₺20,968.7619

64.6% Net Balance
35.4% Sent Out

Legend: ■ Sent Out, ■ Net Balance

Sent Out: ₺7,412.5564
Net Balance: ₺13,556.2054

CURRENT HOLDINGS

BTC 100.00%

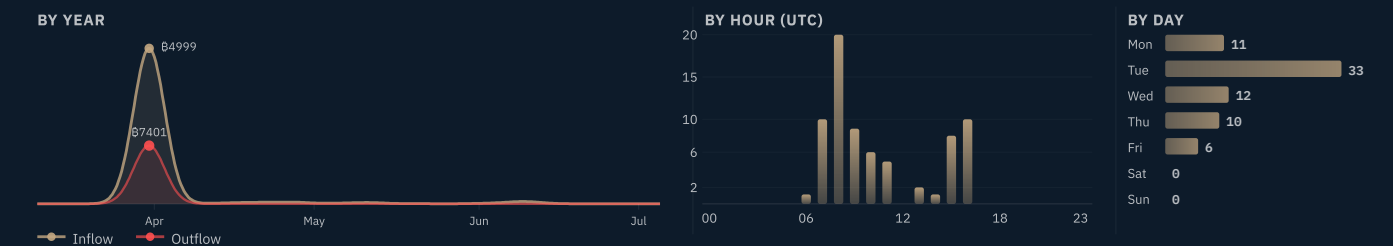
₺13,556.2054

COUNTERPARTIES

Private / Unattributed	100.0%
OTC / Broker	—
Regulated CEX	—
DeFi / Protocol	—
Mixer / Obfuscation	—
Government	—
Criminal / Fraud	—
Sanctioned Entity	—

ENTITY	36X44rmLtk218sXACZ3gFpNMFENi6dQ2n3
BLOCKCHAIN	Bitcoin mainnet · P2SH (3xxx)
ACCOUNT AGE	77 days (0.21 years) Active: 2026-03-30 15:24:27 UTC → 2026-06-15 09:50:11 UTC
BALANCE	₺13,556.2054
TOTAL RECEIVED	₺20,968.7619
TOTAL SENT	₺7,412.5564
TRANSACTIONS	72 on-chain (70 in · 2 out) · 139 counterparties

ACTIVITY OVERVIEW



BEHAVIORAL CLASSIFICATION

Ultra-high-value treasury accumulator — Bitcoin's 58th-largest address by balance as of 2026-06-15. The wallet absorbed ₺20,968.76 across 70 inbound events over 77 days, retaining ₺13,556.21 (64.6% net). Two outbound sweeps (₺7,412.56 total) executed within 24 hours of activation; no further outflows across 11.5 subsequent weeks. The settle-then-hold pattern — combined with institutional-scale round-number inflows, full counterparty opacity, and \$200M+ media coverage — is consistent with an OTC settlement vault activated for a single large block trade before transitioning to passive cold storage.

TRANSACTION SIZE PROFILE

Inbound events cluster in two tiers: (1) a single high-mass settlement day (2026-03-31) with 18 events in predominantly large round figures — ₺5,000, ₺3,000, ₺2,400, ₺2,000 ×2, ₺1,823, ₺172, ₺150, ₺99; (2) sustained accretion from 2026-04-01 at ₺3.56–₺110.71 per event (median ~₺14). Outbound comprised two P2SH sweeps — ₺7,401.00 (99.85% of a round-figure net transfer) and ₺11.56 — both on 2026-03-31. The dual-tier structure separates an OTC settlement layer from an ongoing accumulation layer conducted through the same address.

OPERATIONAL PROFILE

P2SH address (3xxx prefix), compatible with multisig or SegWit-wrapped scripts. 139 distinct counterparties across 72 transactions — high diversity for the volume, suggesting multiple OTC counterparties or relay wallets feeding the position. All nine resolved addresses are unattributed across Blockchain.com, Mempool.space, OKLink, WalletExplorer, and Arkham. Two primary destinations (3AZPFNzU..., 74.2%; 3BJqXAoQ..., 25.6%) have minimal on-chain histories (3 and 2 txs respectively), consistent with cold storage or single-use receive addresses. Five-hop upstream tracing from the primary funder yields no attribution breakpoint; chain opacity is maintained throughout.

TEMPORAL ACTIVITY PATTERN

Tuesday dominates at 45.8% (33/72 events); Monday 15.3%, Wednesday 16.7%, Thursday 13.9%, Friday 8.3%; zero weekend activity. UTC peaks: 08:00 (20 events, 27.8%), 07:00 (10, 13.9%), 16:00 (10, 13.9%). Active window UTC 06–16; dead zone UTC 17–05. UTC 08:00 → 10:00 UTC+2 (Eastern Europe/Israel), 11:00 UTC+3 (Moscow/Gulf). Dead zone eliminates Americas; UTC 17 end-of-window = close of business UTC+2 to UTC+5. Secondary peak UTC 15–16 = end-of-day settlement in UTC+2 to UTC+3. Probable operator timezone: UTC+2 to UTC+4.

AUTOMATION ASSESSMENT

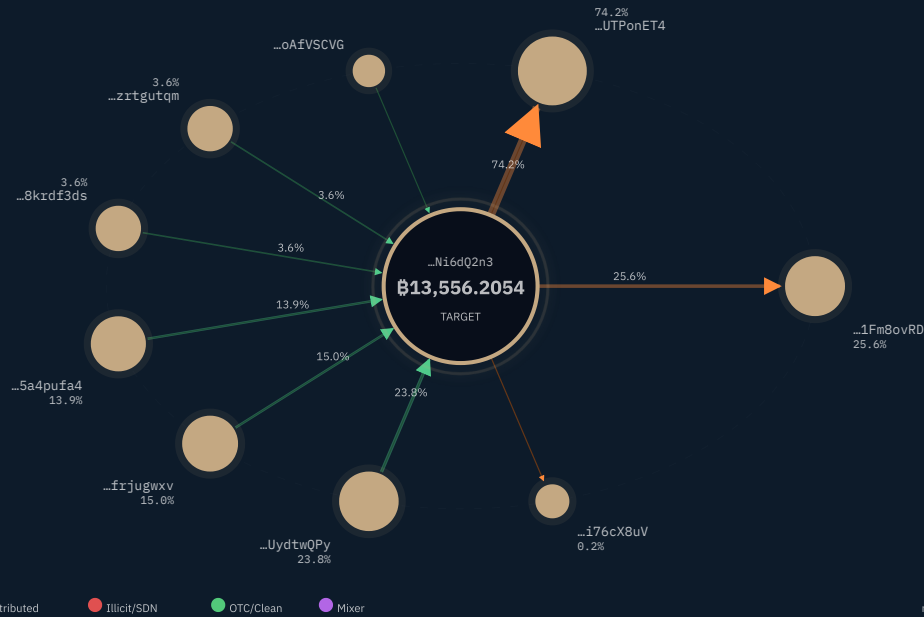
No automation signatures. 70 inbound events arrive on 42 distinct dates at highly irregular intervals (0–20 day gaps between events). Inbound amounts are non-uniform and non-formulaic. The March 31 burst (18 transactions) could appear automated but the amounts are non-repetitive large round figures — consistent with manual OTC settlement instruction rather than scripted batch. Post-settlement accretion averages ~1.4 inbound events per day with irregular cadence. No repeating amounts, sub-minute tx intervals, or batch-pattern signatures. Human-directed operation is the working assessment.

SOURCES

S1	Blockchain.com — Bitcoin Address Explorer	www.blockchain.com/explorer/addresses/btc/36X44rmLtk218sXACZ3gFpNMFENi6dQ2n3
S2	Mempool.space — Bitcoin Mempool Explorer	mempool.space/address/36X44rmLtk218sXACZ3gFpNMFENi6dQ2n3

S2 – TRANSACTION NETWORK & FUND FLOW

Counterparty Map · Inflow Architecture · Outflow Architecture



INFLOW

Upstream · Top 5 Funders

ID	ADDRESS	VOLUME IN	ATTRIBUTION	RISK
A1	3Be7rzKqVMYgrtKKiNCZPhTNBQYdtwQPy	₺4,998.9990	Unattributed	MEDIUM
A2	bc1quv866t7ke929gxttpgc2u30finczpgfrijugwxv	₺3,151.0005	Unattributed	MEDIUM
A3	bc1q8zahck73g4qlxmp75e8axm3r22wj25a4pufa4	₺2,918.3646	Unattributed	MEDIUM
A4	bc1qep189w9st507tgpgeqk83qpx2ra0uw8krdf3ds	₺750.0000	Unattributed	MEDIUM
A5	bc1q0va6krf4ve5jv37jj2nh4gu2tgk5mdzrtgutqm	₺750.0000	Unattributed	MEDIUM

OUTFLOW

Downstream · Top 5 Destinations

ID	ADDRESS	VOLUME OUT	ATTRIBUTION	RISK
B1	3AZPFNzUWw9CLRy6PESSZGmnsSUTPonET4	₺5,499.9995	Unattributed	MEDIUM
B2	3BJqXAoQMwBKMxKxwCQWSXvKnP1Fm8ovRD	₺1,901.0010	Unattributed	MEDIUM
B3	3EVgMUJfuyvWkw12utRve9tF3Xi76cX8uV	₺11.5556	Unattributed	LOW
B4	1Nkc4yHAMKhL6xxcPEqst6YfwvoAfVSCVG	₺0.00029685	Unattributed	LOW

S3 — OPERATIONAL PROFILE & SECURITY ASSESSMENT

Account Structure · Protocol Interactions · Threat Exposure



ACCOUNT STRUCTURE

Address Type	P2SH (3xxx prefix) — Nested SegWit or multisig script
Script Encoding	P2SH — spending script unknown; compatible with P2WPKH wrap, 2-of-3 multisig, or custom script
UTXO Count	Not resolved — Mempool.space and Blockchain.com did not return explicit UTXO count at scrape time
Clustering	No entity cluster — Arkham: unattributed; WalletExplorer: no label returned (15 API calls)
Service Label	None — no exchange, custodian, or VASP label across all five intelligence sources
VASP Exposure	None confirmed — zero identified exchange or VASP counterparty interactions across all 139 addresses
Wallet Software	Unknown — P2SH format compatible with BitGo, Electrum, Trezor, or custom multisig infrastructure

PROTOCOL INTERACTIONS

CATEGORY	STATUS
Exchange Deposits / Withdrawals	NONE none confirmed
DeFi / Smart Contract Interaction	NONE
Lightning Network Channels	NONE
Ordinals / Inscriptions	NONE
Mixing / CoinJoin Services	NONE
Cross-Chain Bridges	NONE
Sanctions-Listed Address Contact	NONE

OPERATIONAL SUMMARY

Inbound: 139 distinct counterparties across 72 transactions. Top 5 funders — all unattributed — contribute 59.9% of inbound value: 3Be7rzqVMYgrtKKINCZPhTNBQUydtwQPpy (23.8%, ₿4,999.00 · 2 txs), bc1quv866t... (15.0%, ₿3,151.00 · 19 txs), bc1q8zahckk... (13.9%, ₿2,918.36 · 193 txs), two bc1q... addresses (3.6% each, ₿750.00 · 2 txs each). Top funder appears single-use (2 txs, zero balance); bc1q8zahckk... (193 txs) is a high-frequency relay.

Outbound: Two destinations — 3AZPFNzUWW9CLRy6PESSZGmnsSUTPonET4 (74.2%, 3 txs) and 3BJqXAoQMWBKMXKxwCQWSXvKnP1Fm8ovRD (25.6%, 2 txs) — both unattributed P2SH with minimal on-chain history, consistent with cold storage or single-use receive addresses.

Hop-2 trace: 5 hops upstream from top funder yield no attribution breakpoint. Volume decreases across chain (₿5,000 → ₿5,000 → ₿3,017.65 → ₿388.77 → ₿388.77) — partial consolidation and splitting consistent with deliberate chain obfuscation.

S4 – AML / RISK ASSESSMENT



CRITERION	EXPOSURE	RATING
Sanctions (OFAC/EU/UN)	<div style="width: 0%;"></div>	CLEAR
Fraud/Scam Exposure	<div style="width: 0%;"></div>	CLEAR
Ransomware/Darknet	<div style="width: 0%;"></div>	CLEAR
Mixer/CoinJoin	<div style="width: 0%;"></div>	CLEAR
Exchange Source Verif.	<div style="width: 10%;"></div>	LOW
Structuring/Layering	<div style="width: 10%;"></div>	LOW
Third-Party Risk	<div style="width: 0%;"></div>	CLEAR
Address Poisoning	<div style="width: 0%;"></div>	CLEAR

OVERALL AML RISK **11 CLEAR**

Scale: CLEAR=no exposure detected · MEDIUM=indirect signal · HIGH=direct confirmed exposure

CRITERION	FINDING	ASSESSMENT
1. Sanctions (OFAC/EU/UN)	Not present on OFAC SDN, EU Consolidated, or UN Security Council list. No counterparty sanctions matches across all 139 addresses.	CLEAR
2. Fraud/Scam Exposure	No Chainabuse reports. Media coverage describes whale movement activity, not fraud or scam victimisation.	CLEAR
3. Ransomware/Darknet	No ransomware wallet attribution from WalletExplorer or Arkham. No darknet market or illicit service links identified.	CLEAR
4. Mixer/CoinJoin	No mixing or CoinJoin service identified in counterparty set. Transaction graph is linear; no coinjoin signatures detected.	CLEAR
5. Exchange Source Verif.	Zero confirmed VASP or exchange counterparties across all 139 addresses. Source of funds cannot be independently verified from on-chain data.	MONITOR
6. Structuring/Layering	18 large round-number inflows on a single activation date (฿1–฿5,000 tranches) could indicate structured receipt; equally consistent with standard OTC block-trade settlement. Insufficient evidence to confirm.	MONITOR
7. Third-Party Risk	No attributed high-risk or sanctioned third-party counterparty identified at any hop.	CLEAR
8. Address Poisoning	No address poisoning attempts detected. Micro-transactions on 2026-03-30 (฿0.00029685, ฿0.001) are consistent with address probes, not poisoning.	CLEAR

ASSESSMENT

P2SH encoding (3xxx prefix) is consistent with institutional custody standards — this format natively supports 2-of-3 or higher multisig configurations used by BitGo, Anchorage, and similar institutional custodians, as well as nested SegWit (P2SH-P2WPKH). Inbound counterparties include both legacy P2SH (3xxx) and native SegWit bech32 (bc1q...) addresses — typical of a mixed ecosystem of OTC counterparties using different wallet generations. No Ordinals, Lightning Network channels, cross-chain bridge interactions, or inscription activity detected. No RBF (replace-by-fee) or CPFP (child-pays-for-parent) fee-bumping patterns observed. UTXO count is unresolved from available sources; the sustained accumulation without consolidation sweeps since April suggests either very large-denomination UTXOs being held intact or active UTXO management out of view of the current analysis window.

S5 — NOTABLE EVENTS & ANOMALIES

Flagged Patterns & Significant Observations



ID	DATE	EVENT	SEVERITY	SIGNIFICANCE
A-01	2026-03-31	Single-Day Settlement Burst + Immediate Sweep. 18 inbound transactions totalling ~฿10,550 in round-number tranches received within a single UTC calendar day, followed immediately by two sweeps (฿7,401.00 and ฿11.56) to unattributed P2SH destinations — all within the same date.	NOTABLE	The settlement-then-sweep structure on activation day, with total counterparty opacity at every level, indicates coordinated OTC block-trade activity; beneficial owner identity remains unresolved.
A-02	2026-03-30	Address Probe Transactions. Two micro-transactions (฿0.00029685 and ฿0.001) received the day before the main settlement burst — consistent with pre-transfer address verification probes.	NOTABLE	Professional address-probing practice conducted ahead of large OTC settlement; indicates deliberate operational preparation and awareness of transaction risk.

SYNTHESIS

Scale: Bitcoin rich-list rank #58. Current balance ฿13,556.21 — estimated ~\$874M at ~\$64,500/BTC (OSINT-derived: \$200M / 3,099 BTC, April 2026 media reports).

Operational signature: Two-phase structure — single-day settlement burst on 2026-03-31 absorbed ~฿10,550 in round-number tranches, immediately swept ฿7,412.56 to two unattributed P2SH addresses; 76 subsequent days show pure accumulation with zero outflows.

Attribution: Complete counterparty opacity — all 139 addresses unattributed across five intelligence sources. 5-hop upstream tracing yields no attribution breakpoint.

AML: LOW — no confirmed contamination on any axis. Exchange source unresolved; day-1 round-number inflow pattern noted under Structuring/Layering but consistent with OTC settlement.

Operator profile: UTC+2 to UTC+4 (Eastern Europe, Israel, Turkey, Gulf); Tuesday-dominant weekday-only cadence; no automation signatures. Consistent with a professional institutional operation.

S6 — OWNERSHIP ATTRIBUTION MODEL

Hypothesis Assessment



Probabilities sum to 100%. Attribution confidence: MEDIUM.

WHAT THIS MEANS FOR YOU

This wallet represents one of the largest anonymous Bitcoin positions on-chain globally. The scale (~\$874M retained balance) and operational sophistication place this entity beyond any retail or individual retail investor profile. For any client receiving funds from this address: the complete absence of exchange source verification means standard KYC source-of-funds requirements cannot be satisfied from open-source on-chain data alone — counterparty declarations supported by documentation are required before institutional clearance. For investigative or regulatory clients: this address warrants Tier-1 watchlist designation given its balance scale, full counterparty opacity, and international media profile. The next outbound transaction from this address is the primary intelligence opportunity — destination identification will reveal the custodian, exchange, or entity to which this position is ultimately directed.

S7 — LINKS, DIGITAL FOOTPRINT & PUBLIC RECORD

Government Records · Press Coverage · Research & Analytics · Blockchain Intelligence

BLOCKCHAIN EXPLORERS

Blockchain.com — Bitcoin Explorer

2026-06-15

Primary block explorer source — full transaction history, balance, and counterparty data for this address. Retrieved 2026-06-15.

<https://www.blockchain.com/explorer/addresses/btc/36X44zMLtk218sXACZ3...>

Mempool.space — Bitcoin Mempool Explorer

2026-06-15

Corroborating block explorer — UTXO status and last confirmed transaction. No entity label returned. Retrieved 2026-06-15.

<https://mempool.space/address/36X44zMLtk218sXACZ3gFpMMFENi6dQ2n3>

BitInfoCharts — Bitcoin Address

2026-06-15

Balance chart and transaction history. Confirms balance and activity timeline. No entity attribution. Retrieved 2026-06-15.

<https://bitinfocharts.com/bitcoin/address/36X44zMLtk218sXACZ3gFpMMFEN...>

MEDIA & PRESS

Phemex News — \$200M BTC Whale Movement

2026-06-15

\$200M in Bitcoin transferred between anonymous addresses — 3,000 BTC subsequently forwarded to this address. Confirms public whale alert coverage of this wallet's activation event.

<https://phemex.com/news/article/200-million-in-bitcoin-transferred-be...>

BingX Flash News — Arkham Whale Alert

2026-06-15

\$200M in 3,099 BTC shifted from anonymous wallet; 3,000 BTC sent to this address. Cites Arkham Intelligence as data source. Corroborates March 2026 settlement event.

<https://bingx.com/en/flash-news/post/arkham-data-shows-btc-worth-abou...>

KuCoin News — 3,099 BTC Whale Movement

2026-06-15

\$200M worth of 3,099 BTC moved from anonymous address; 3,000 BTC sent to this wallet. Third independent media corroboration of the March 2026 whale movement.

<https://www.kucoin.com/news/flash/3-099-btc-worth-200m-moved-from-ano...>

RESEARCH & ANALYTICS

CoinCarp — Bitcoin Rich List

2026-06-15

Address ranked #58 on the CoinCarp Bitcoin rich list as of 2026-06-15 — independently confirms the global significance of the 813,556.21 balance retained.

<https://www.coincarp.com/currencies/bitcoin/richlist/>

INTELLIGENCE PLATFORMS

ChainCatcher — On-Chain Data Report

2026-06-15

Data: 3,099 BTC transferred from anonymous address; subsequently 3,000 BTC forwarded to this address. Blockchain analytics coverage of the March 2026 settlement event.

<https://www.chaincatcher.com/en/article/2255893>

OSINT SUMMARY

8 open-source intelligence items collected across 3 block explorer sources, 4 media/news publications (Phemex, BingX, KuCoin, ChainCatcher), and 1 rich-list reference (CoinCarp). No sanctioned entity references, fraud database matches, or darknet service links found. Media coverage from four independent financial news platforms independently confirms this address was publicly identified as a destination in a \$200M+ anonymous BTC movement in early 2026 — corroborating the March 31 on-chain settlement event. CoinCarp rich-list ranking (#58) independently confirms the significance of the retained balance.

S8 — RECOMMENDED FURTHER INVESTIGATION

Priority Actions & Engagement Opportunities

P1	Commercial Cluster Attribution — Submit all 9 resolved counterparty addresses to Chainalysis KYT, Elliptic Lens, or TRM Labs for heuristic common-input-ownership analysis — WalletExplorer returned no match but commercial HEURISTIC tools operate on significantly larger proprietary datasets. · <i>OSINT</i>
P2	Real-Time On-Chain Monitoring — Register 36X44rmLtk218sXACZ3gFpNMFENi6dQ2n3 for real-time whale alert monitoring (Whale Alert API or Chainalysis webhook). Next outbound event is the primary intelligence opportunity — destination address will identify custodian, exchange, or entity. · <i>On-chain</i>
P3	Source-of-Funds Documentation Request — If funds are received from this address by any regulated entity, initiate formal source-of-wealth documentation request — open-source on-chain data alone cannot satisfy KYC source-of-funds obligations due to complete counterparty opacity. · <i>Regulatory</i>
P4	Arkham Intelligence Deep Pull — Media sources (BingX, KuCoin) cite Arkham Intelligence as the original data source for the \$200M whale alert. Request full Arkham entity cluster data for this address via commercial API access — public Arkham returned no label but the proprietary cluster may contain additional attribution. · <i>OSINT</i>

INVESTIGATOR ASSESSMENT

Immediate priority is passive monitoring — this wallet has been outflow-static since 2026-03-31 (76 days). No urgent regulatory action is warranted in the absence of confirmed contamination. However, the combination of \$800M+ anonymous balance, complete source opacity, and public whale-alert media profile makes this address unsuitable as an unverified counterparty for any regulated institution. Any subsequent outbound event should trigger immediate escalation and destination analysis.

APPENDIX A — MASTER SOURCE LIST

REF	SOURCE
S-01	<p>Blockchain.com — Bitcoin Address Explorer</p> <p>https://www.blockchain.com/explorer/addresses/btc/36X44rmLtk...</p> <p>Full BTC transaction history via blockchain.com API. Primary quantitative data source. Retrieved 2026-06-15.</p>
S-02	<p>OKLink — BTC Address Detail & Counterparty Profiles</p> <p>https://www.oklink.com/btc/address/36X44rmLtk218sXACZ3gFpNMF...</p> <p>Balance, UTXO count, inscription tokens, counterparty sub-profiles. Retrieved 2026-06-15.</p>
S-03	<p>Arkham Intelligence — Entity & Portfolio Profile</p> <p>https://arkm.com/explorer/address/36X44rmLtk218sXACZ3gFpNMF...</p> <p>Entity label and portfolio value snapshot. Retrieved 2026-06-15.</p>
S-04	<p>Mempool.space — Bitcoin Mempool Explorer</p> <p>https://mempool.space/address/36X44rmLtk218sXACZ3gFpNMFENi6d...</p> <p>Mempool status and last confirmed transaction. Retrieved 2026-06-15.</p>
S-05	<p>WalletExplorer — Cluster Attribution</p> <p>https://www.walletexplorer.com/address/36X44rmLtk218sXACZ3gF...</p> <p>Cluster label from WalletExplorer API. Retrieved 2026-06-15.</p>
S-06	<p>OFAC SDN List — Sanctions Screen</p> <p>https://sanctionssearch.ofac.treas.gov</p> <p>Sanctions screen against OFAC Specially Designated Nationals list. Retrieved 2026-06-15.</p>
S3	<p>Arkham -- Address Profile</p> <p>https://arkm.com/explorer/address/36X44rmLtk218sXACZ3gFpNMF...</p> <p>Screenshot captured 2026-06-15. File: screenshot_arkham.png</p>
S4	<p>Blockchain -- Address Profile</p> <p>https://www.blockchain.com/explorer/addresses/btc/36X44rmLtk...</p> <p>Screenshot captured 2026-06-15. File: screenshot_blockchain.png</p>
S5	<p>Oklink -- Address Profile</p> <p>https://www.oklink.com/btc/address/36X44rmLtk218sXACZ3gFpNMF...</p> <p>Screenshot captured 2026-06-15. File: screenshot_oklink.png</p>
S6	<p>Mempool -- Address Profile</p> <p>https://mempool.space/address/36X44rmLtk218sXACZ3gFpNMFENi6d...</p> <p>Screenshot captured 2026-06-15. File: screenshot_mempool.png</p>

APPENDIX B — GLOSSARY OF TERMS

TERM	DEFINITION
P2SH	Pay-to-Script-Hash — a Bitcoin address format (3xxx prefix) that encodes spending conditions as a hash, supporting multisig, SegWit wrapping, and custom scripts without revealing those conditions until spent.
OTC Settlement	Over-the-counter block trade — a large BTC transaction executed directly between two parties off-exchange, typically producing large round-number on-chain transfers as funds move to the buyer's designated address.
UTXO	Unspent Transaction Output — the fundamental unit of Bitcoin ownership; each received amount creates a discrete UTXO that must be fully consumed when spent, potentially generating change.
Address Probe	A small test transaction sent to a new address to verify it is live and correctly controlled before committing large value — a common institutional practice ahead of OTC settlement.
Rich List	A public ranking of Bitcoin addresses by balance, maintained by sites such as CoinCarp and BitInfoCharts, used to contextualise the scale of a wallet's holdings relative to the global BTC distribution.
Whale Alert	An automated on-chain monitoring service that detects and broadcasts large cryptocurrency transfers in real time, commonly used by exchanges, analysts, and media as a market signal.