

# Blockchain Forensic Investigation Report

Bitcoin — High-Value Whale Wallet Analysis

CONFIDENCE: Medium-High

RISK: LOW

## Target Address

3PX3LdJ5kqbHXoy21RjgKjapBFFlcco4uj

Chain: Bitcoin (P2SH legacy address) • Part of WalletExplorer cluster a4ed11121df6e9e7

Status (as of April 2026): ~3,300 BTC (~\$220–222M USD) — Dormant since 26 Feb 2026

## SECTION 1 — WALLET PROFILE

- Address type: P2SH (Pay-to-Script-Hash) — often used for multi-sig or institutional cold storage
- First activity: 2026-01-05 21:43:57 UTC
- Last activity: 2026-02-26 22:19:20 UTC
- Transaction count: 11 inflows • 0 outflows
- Total received: 3,299.9993 BTC
- Current balance: 3,299.9993 BTC (~\$221M+ USD)
- Entity tags: Arkham — "BTC Whale"; BitInfoCharts — Top ~400 richest address; No exchange or service labels

## SECTION 2 — BEHAVIOURAL ANALYSIS

This wallet displays classic **professional whale accumulation + cold-storage behaviour**: large round-sum inflows over a short 8-week period followed by complete dormancy (now >5 weeks inactive).

- Highly consistent round amounts (300 BTC ×3, 1,910 BTC, 190 BTC, 199.999 BTC, etc.)
- Three minor 0.0001 BTC dust inputs (possible address poisoning or testing)
- No batching, no distribution, no change outputs — single-address focus
- Behaves like an institutional or high-net-worth HODL wallet, not retail or automated trading

## SECTION 3 — FUND FLOW ANALYSIS

100% inflows — zero outflows. Funds arrived directly from other anonymous large whale addresses.

Date	Amount (BTC)	Source (notable)
2026-01-05	1,910	3MCqoqz2ZHFMeEKhQ3sNxajnyxCuCXrax (Whale Alert flagged)
2026-01-26	300	Anonymous whale
2026-02-05	300 + 199.999 + 190	Multiple anonymous whales
2026-02-26	300	Anonymous

Money story: Multiple large anonymous Bitcoin whales consolidated ~3,300 BTC into this dedicated cold-storage address between January and February 2026. The wallet has since gone dark — typical long-term HODL strategy.

## SECTION 4 — RISK & RED FLAGS

Overall Risk Rating: **LOW**

- No mixer, tumbler, or obfuscation activity
- No sanctions, darknet, scam, or theft associations
- Minor dusting (0.0001 BTC ×3) — common in high-value wallets
- No structuring or suspicious patterns

## SECTION 5 — OSINT FINDINGS

- BitInfoCharts / Rich Lists — Ranked among top 400 richest BTC addresses (~3,300 BTC). Credibility: High.
- Whale Alert (Jan 5, 2026) — Flagged the 1,910 BTC inflow as whale-to-whale transfer. Credibility: High.
- Binance Square / ChainCatcher (Jan 22, 2026) — Noted 10 BTC leg of a larger anonymous 500 BTC movement landing in this address. Credibility: Medium (news aggregation).
- No hits on Chainabuse, ScamAlert, CryptoScamDB, Reddit, Bitcointalk, or law enforcement notices.

Conclusion: Clean public footprint — described everywhere as "anonymous whale" activity.

## SECTION 6 — ENTITY ATTRIBUTION

Most likely: Private high-net-worth individual, family office, or institutional cold-storage wallet.

Confidence: **Medium-High**

Supported by massive size, round-sum direct inflows, zero spending, and consistent "whale" labeling across platforms. Retail, exchange, or illicit operation hypotheses ruled out by behaviour and clean history.

## SECTION 7 — CONCLUSIONS & RECOMMENDATIONS

This is a **clean, high-value anonymous BTC whale wallet** that accumulated ~3,300 BTC in direct transfers during Q1 2026 and has remained dormant. No illicit indicators detected.

Top 3 Investigative Leads:

- Cluster and trace the source addresses (especially the 1,910 BTC sender and January 22 movement cluster) using advanced tools like Arkham or Chainalysis.
- Monitor for any future outflows — the first spend will be critical.
- Cross-reference with OTC desk data or institutional filings if additional legal/off-chain access becomes available.

Recommendation: Monitor only. Low risk. Worth continued observation due to its size and potential future movement.