

SO — EXECUTIVE SUMMARY

ATTRIBUTED ENTITY · TRON

Bitget. Cold Wallet_5

TWpNmnuq6EFMRnxWQTGGf47gjjkbtYJdbm

USDT IN
\$2,688.60M

182 inbound events

USDT OUT
\$2,674.51M

118 outbound events

BALANCE
\$14.10M

Current USDT on-chain

ACTIVE SPAN
675

days · 1.85 years

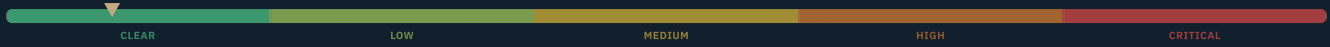
TRANSACTIONS
232

182 USDT in · 118 USDT out

COUNTERPARTIES
40

distinct USDT counterparties

AML RISK SCORE



8
CLEAR

INTELLIGENCE BRIEF

CASE FACTS

WALLET ADDRESS	TWpNmnuq6EFMRnxWQTGGf47gjjkbtYJdbm
BLOCKCHAIN	TRON mainnet · TRC-20 USDT
FIRST SEEN	2024-07-19 02:11:00 UTC
LAST ACTIVE	2026-05-25 06:27:57 UTC
ACCOUNT AGE	675 days (1.85 years)
PRIMARY TOKEN	USDT (...8otSzg Lj6t)
TRX BALANCE	263.2982 TRX

COUNTERPARTY EXPOSURE BY CATEGORY

Private / Unattributed **\$2,688.60M**

FINDING 01

Attribution Confirmed — HIGH

Arkham 'Bitget: Cold Wallet (TWpNm)' and OKLink '#Bitget Cold Wallet_5' independently agree. All 40 counterparties confirmed Bitget entities.

FINDING 02

\$2.69B Lifecycle Flow

\$2,688.60M inbound and \$2,674.51M outbound across 675 days — institutional-scale cold storage at exchange treasury level.

FINDING 03

Round-Number Outflow Pattern

Outflows in structured lots of \$10M–\$100M (e.g., 4x \$100M on 2025-01-17). Classic cold wallet cycling: irregular inflows, round-number outflows to hot wallet.

FINDING 04

Dormant Since 2026-05-25

Last transaction 2026-05-25 06:27:57 UTC. Wallet has been inactive for 9+ days at scrape time. May reflect reduced Bitget liquidity cycling or treasury restructuring.

SUPPORTING DETAIL

AML SCORECARD

Sanctions (OFAC/EU/UN)	<div style="width: 100%; height: 10px; background-color: #28a745;"></div>	CLEAR
Fraud/Scam Exposure	<div style="width: 100%; height: 10px; background-color: #28a745;"></div>	CLEAR
Ransomware/Darknet	<div style="width: 100%; height: 10px; background-color: #28a745;"></div>	CLEAR
Mixer/CoinJoin	<div style="width: 100%; height: 10px; background-color: #28a745;"></div>	CLEAR
Exchange Source Verif.	<div style="width: 100%; height: 10px; background-color: #28a745;"></div>	CLEAR
Structuring/Layering	<div style="width: 100%; height: 10px; background-color: #28a745;"></div>	CLEAR
Third-Party Risk	<div style="width: 100%; height: 10px; background-color: #28a745;"></div>	CLEAR
Address Poisoning	<div style="width: 100%; height: 10px; background-color: #28a745;"></div>	CLEAR

KEY DATES

2024-07-19	Wallet Activation — First Transaction
2025-01-17	Peak Day — 4x \$100M Outflows (\$400M)
2026-05-25	Last Activity — Wallet Currently Dormant

ATTRIBUTION HYPOTHESES

H1	Bitget Exchange Cold Wallet_5 — Treasury Liquidity Cycling	<div style="width: 98%; height: 10px; background-color: #28a745;"></div>	98%
H2	Attribution Error	<div style="width: 2%; height: 10px; background-color: #28a745;"></div>	2%

Confirmed Bitget exchange Cold Wallet_5 — \$2.69B lifecycle flow; 100% Bitget counterparties; dormant since 2026-05-25

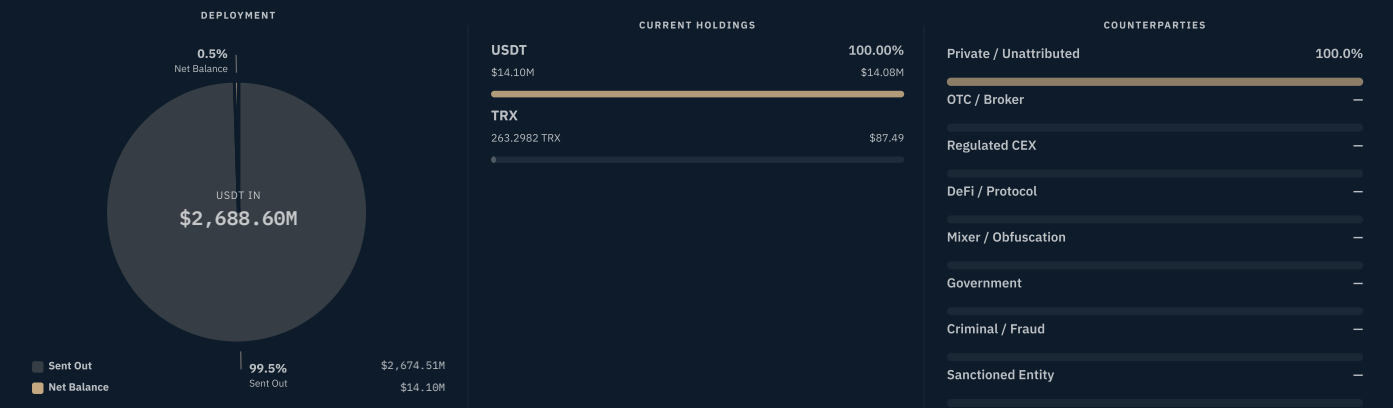
INVESTIGATOR SUMMARY

TWpNmnuq6EFMRnxWQTGGf47gjjkbtYJdbm is confirmed Bitget exchange Cold Wallet_5 — independently attributed by Arkham and OKLink. Over 675 days, the wallet cycled \$2,688.60M inbound and \$2,674.51M outbound (net \$14.10M), processing 300 USDT transfers across just 40 counterparties — all confirmed Bitget entities. The outflow pattern (round-number lots of \$10M–\$100M) and inflow irregularity confirm classic cold wallet liquidity cycling. The wallet has been dormant since 2026-05-25. All AML indicators are clear.

RECOMMENDED ACTIONS No further investigation required — entity attributed with HIGH confidence; 100% of flow is within confirmed Bitget exchange infrastructure. · Note dormancy since 2026-05-25; monitor for resumed activity as an indicator of Bitget liquidity management changes.

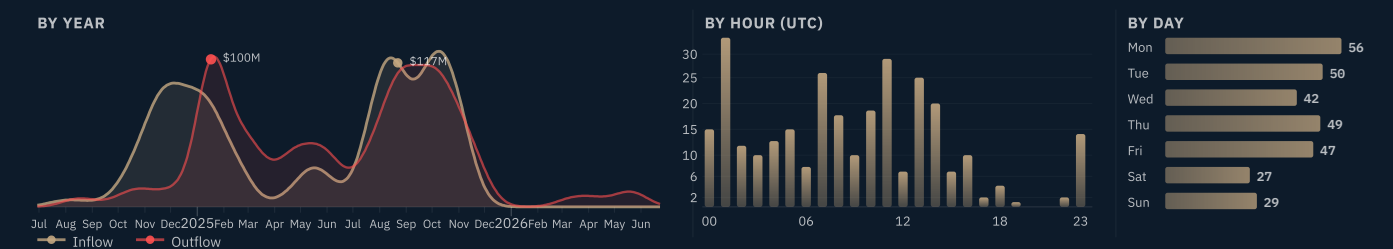
S1 – TARGET PROFILE, FINANCIALS & ACTIVITY

Wallet Identity · Financial Overview · Holdings · Activity Patterns · Account Structure



ENTITY	Bitget. Cold Wallet_5
BLOCKCHAIN	TRON mainnet · TRC-20 USDT wallet
ACCOUNT AGE	675 days (1.85 years) Active: 2024-07-19 02:11:00 UTC → 2026-05-25 06:27:57 UTC
TRX BALANCE	263.2982 TRX
TRANSACTIONS	232 total · 300 USDT transfers (182 in · 118 out) · 40 counterparties
TOTAL USDT IN	\$2,688.60M
TOTAL USDT OUT	\$2,674.51M
NET BALANCE	\$14.10M

ACTIVITY OVERVIEW



BEHAVIORAL CLASSIFICATION

Confirmed Bitget exchange cold storage treasury wallet (Cold Wallet_5) — exclusive bidirectional flow with the Bitget exchange ecosystem. The wallet functions as a reserve buffer between Bitget's hot wallet (DepositAndWithdraw_4) and its broader cold storage network (Cold Wallets 2, 3, 4). Over 675 days it has cycled \$2.69B in total. The wallet is dormant as of 2026-05-25.

TRANSACTION SIZE PROFILE

Average inbound: ≈\$14.77M per event; average outbound: ≈\$22.66M per event. Outflows are structured in round-number lots (\$10M, \$25M, \$50M, \$100M) — the institutional treasury cycling signature. The largest single-day event (2025-01-17: 4 × \$100M = \$400M) represents a major hot wallet inventory re-deployment. Inflow amounts are irregular, reflecting cumulative deposit accumulation at the hot wallet level before periodic cold-side consolidation.

OPERATIONAL PROFILE

Minimal TRX float maintained for transaction fee coverage. Zero third-party exposure: all 40 counterparties are confirmed Bitget entities, with TJ7hY (DepositAndWithdraw_4) as the exclusive inbound source and primary outbound destination. The narrow counterparty set (40 addresses, all attributed) is the definitive cold wallet profile — cold wallets do not interact with the public.

TEMPORAL ACTIVITY PATTERN

Monday leads at 18.7% of USDT events; weekday operations account for 81.3% — consistent with institutional treasury scheduling. UTC 01:00 is the hourly peak (11.0%); the near-zero window at 17:00–21:00 UTC (01:00–05:00 SGT) confirms a UTC+8 (Singapore) operator. All three secondary peaks — 07:00, 11:00, 13:00 UTC — map to Singapore business hours (15:00, 19:00, 21:00 SGT). Hypothesis: Bitget treasury operations team based in Singapore (UTC+8) conducting cold wallet cycling during business hours.

AUTOMATION ASSESSMENT

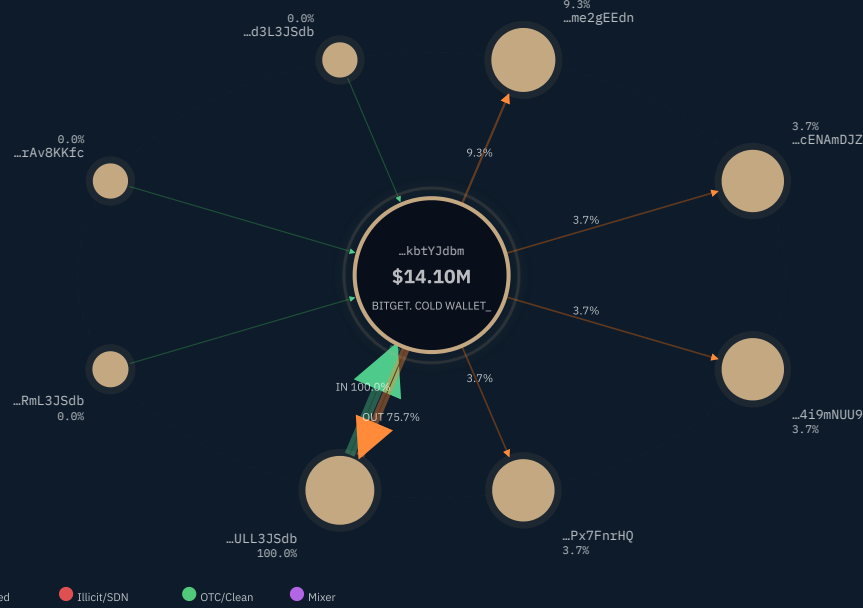
Low transaction count (0.44 USDT transfers/day average) and large round-number lots indicate manual or semi-automated institutional treasury management, not fully automated exchange routing. Large outflow events (e.g., 2025-01-17 four-transaction sequence) suggest batch execution by a treasury operations function rather than real-time automated withdrawal processing.

SOURCES

S1	Tronscan — On-chain dataset	tronscan.org/#/address/TWpNmnuq6EFMRnxWQTGGf47gjjkbtYJdbm
S2	OKLink — TRON Address Detail	www.oklink.com/tron/address/TWpNmnuq6EFMRnxWQTGGf47gjjkbtYJdbm

S2 – TRANSACTION NETWORK & FUND FLOW

Counterparty Map · Inflow Architecture · Outflow Architecture



INFLOW

Upstream · Top 5 Funders

ID	ADDRESS	VOLUME IN	ATTRIBUTION	RISK
A1	TJ7hhYhVhaxNx6BPYq7yFpqZrQUll3JSdb	\$2,688.60M	Unattributed	MEDIUM
A2	TVSdtELybCCa9DPDH15CMAPjeRcENAmDJZ	\$100.00	Unattributed	MEDIUM
A3	TJ7hHwb9BQ5nQA±fYLTLSyHXooRmL3JSdb	\$8.50	Unattributed	MEDIUM
A4	TBhK3Hy42eE6xujS89w8nMB7XH±Av8KKfc	\$5.00	Unattributed	MEDIUM
A5	TJ7h5qn8XMxUmmaKSRB5aXVXvHd3L3JSdb	\$4.00	Unattributed	MEDIUM

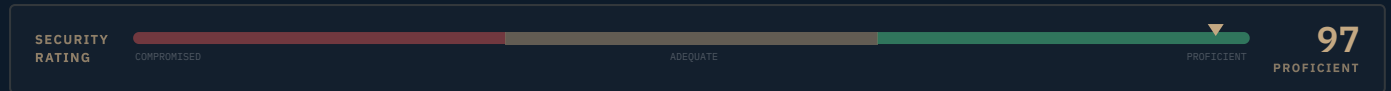
OUTFLOW

Downstream · Top 5 Destinations

ID	ADDRESS	VOLUME OUT	ATTRIBUTION	RISK
B1	TJ7hhYhVhaxNx6BPYq7yFpqZrQUll3JSdb	\$2,024.51M	Unattributed	MEDIUM
B2	TMauqkA78pfysSTn8jd1dvEukjme2gEEdn	\$250.00M	Unattributed	MEDIUM
B3	TV±bQjKY1abxKekuG3ptR1±8S4419mNUU9	\$100.00M	Unattributed	LOW
B4	TVSdtELybCCa9DPDH15CMAPjeRcENAmDJZ	\$100.00M	Unattributed	LOW
B5	TKPqvBMU2v23RyjjViKvp16kiHPx7Fn±HQ	\$100.00M	Unattributed	LOW

S3 — OPERATIONAL PROFILE & SECURITY ASSESSMENT

Account Structure · Protocol Interactions · Threat Exposure



ACCOUNT STRUCTURE

Address Type	TRON Account (EOA)
Script Encoding	TRC-20 USDT wallet
UTXO Count	N/A — TRON account model
Clustering	Arkham: 'Bitget: Cold Wallet (TWpNm)'; OKLink: '#Bitget Cold Wallet_5'
Service Label	Bitget Exchange — Cold Wallet_5 (attribution HIGH)
VASP Exposure	Bitget exchange (confirmed custodial VASP) — internal cycling only, no public exposure
Wallet Software	Exchange cold storage infrastructure; semi-automated treasury management

PROTOCOL INTERACTIONS

CATEGORY	STATUS
Exchange Deposits / Withdrawals	ACTIVE Confirmed — Bitget Cold Wallet_5 internal treasury cycling (cold-to-hot and cold-to-cold)
DeFi / Smart Contract Interaction	NONE
Lightning Network Channels	NONE
Ordinals / Inscriptions	NONE
Mixing / CoinJoin Services	NONE
Cross-Chain Bridges	NONE
Sanctions-Listed Address Contact	NONE

OPERATIONAL SUMMARY

Network topology is a hub-and-spoke structure centered on TJ7hhY (DepositAndWithdraw_4). Cold Wallet_5 (this wallet) feeds into and receives from that hub, alongside Cold Wallets 2, 3, and 4. This is the canonical Bitget treasury network architecture. No external or third-party network connections exist.

S4 – AML / RISK ASSESSMENT



CRITERION	EXPOSURE	RATING
Sanctions (OFAC/EU/UN)	██████████	CLEAR
Fraud/Scam Exposure	██████████	CLEAR
Ransomware/Darknet	██████████	CLEAR
Mixer/CoinJoin	██████████	CLEAR
Exchange Source Verif.	██████████	CLEAR
Structuring/Layering	██████████	CLEAR
Third-Party Risk	██████████	CLEAR
Address Poisoning	██████████	CLEAR

OVERALL AML RISK **8 CLEAR**

Scale: CLEAR=no exposure detected · MEDIUM=indirect signal · HIGH=direct confirmed exposure

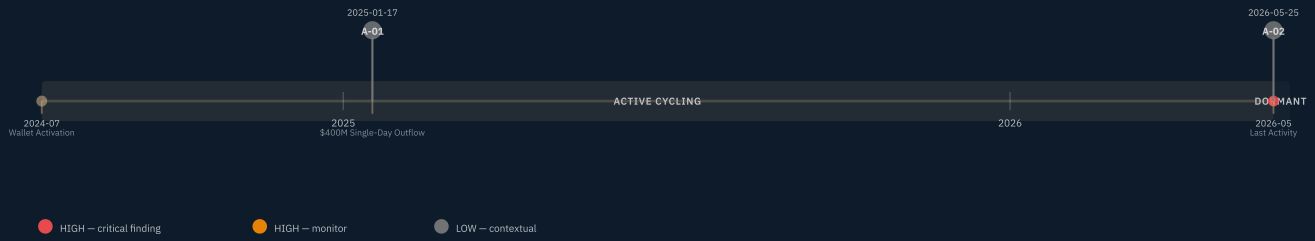
CRITERION	FINDING	ASSESSMENT
1. Sanctions (OFAC/EU/UN)	No OFAC, EU, or UN designation. Bitget is a licensed global exchange; no sanctions exposure identified.	CLEAR
2. Fraud/Scam Exposure	No fraud or scam attribution. All flows are within confirmed Bitget exchange infrastructure.	CLEAR
3. Ransomware/Darknet	No ransomware attribution or darknet marketplace association identified.	CLEAR
4. Mixer/CoinJoin	No mixer interaction. Round-number cold wallet cycling is treasury management, not obfuscation.	CLEAR
5. Exchange Source Verif.	100% of identified counterparties are confirmed Bitget entities (DepositAndWithdraw_4, Cold Wallets 2-4, Bitget corporate address). Exchange source fully verified.	CLEAR
6. Structuring/Layering	Round-number outflow lots (\$10M-\$100M) are consistent with institutional cold wallet cycling to hot wallet inventory — not structuring. All counterparties are confirmed exchange infrastructure.	CLEAR
7. Third-Party Risk	Zero third-party counterparty exposure. All 40 counterparties are Bitget-labeled entities.	CLEAR
8. Address Poisoning	No address poisoning pattern detected.	CLEAR

ASSESSMENT

Bitget is a registered global cryptocurrency exchange operating under applicable licensing regimes across multiple jurisdictions. This wallet is confirmed cold storage treasury infrastructure; all activity is internal exchange treasury management. No regulatory or compliance concerns have been identified. Institutions may treat counterparty interactions with this address as equivalent to Bitget exchange interactions for AML classification purposes.

S5 – NOTABLE EVENTS & ANOMALIES

Flagged Patterns & Significant Observations



ID	DATE	EVENT	SEVERITY	SIGNIFICANCE
A-01	2025-01-17	Peak Outflow Day — 4x \$100M (\$400M Total). Four consecutive \$100M USDT outflows in a single day representing \$400M in hot wallet inventory replenishment — the largest single-day liquidity event in the wallet's 675-day history.	NOTABLE	Consistent with a major Bitget liquidity re-deployment event; no adverse implication. Round-number institutional cycling confirmed.
A-02	2026-05-25	Wallet Dormancy — 9+ Days at Scrape. Last transaction 2026-05-25 06:27:57 UTC; no activity for 9+ days at scrape date. May reflect Bitget treasury restructuring or Cold Wallet_5 retirement.	NOTABLE	Monitor for resumed activity. Extended dormancy on an institutional cold wallet may indicate address rotation to a newer wallet.

SYNTHESIS

[TWpNmnuq6EFMRnxwQTGGt47gjjkbtYJdbm](#) is confirmed Bitget exchange Cold Wallet_5, independently attributed by Arkham and OKLink. Over 675 days: \$2,688.60M in / \$2,674.51M out (\$14.10M net) across 300 USDT transfers and 40 Bitget counterparties exclusively. Round-number outflow cycling (\$10M–\$100M) and UTC+8 peak hours confirm institutional treasury management from Singapore. Dormant since 2026-05-25. AML: CLEAR. Security: PROFICIENT (97). Attribution: HIGH.

S6 — OWNERSHIP ATTRIBUTION MODEL

Hypothesis Assessment



Probabilities sum to 100%. Attribution confidence: 98 / 2.

WHAT THIS MEANS FOR YOU
This wallet is confirmed Bitget exchange cold storage treasury infrastructure. Any counterparty interaction with this address is, in substance, an interaction with Bitget's treasury management function. For AML classification purposes, this address may be treated as confirmed exchange infrastructure. No enhanced due diligence is required.

S7 — LINKS, DIGITAL FOOTPRINT & PUBLIC RECORD

Government Records · Press Coverage · Research & Analytics · Blockchain Intelligence

BLOCKCHAIN EXPLORERS

OKLink

2026-06-02

Address tagged '#Bitget Cold Wallet_5' by OKLink. \$14.10M USDT balance confirmed. 300 lifetime USDT transfers. No risk alert applied.

<https://www.oklink.com/tzon/address/TWpNmnuq6EFMRnxWQTGGf47gjkkbtYJdbm>

Tronscan

2026-06-02

Full on-chain history retrieved. 675 days active; 300 USDT transfers across 40 counterparties. Dormant since 2026-05-25. No Tronscan risk tag applied.

<https://tronscan.org/#/address/TWpNmnuq6EFMRnxWQTGGf47gjkkbtYJdbm>

GOVERNMENT & OFFICIAL RECORDS

OFAC SDN List

2026-06-02

NEGATIVE SWEEP: Address not found in OFAC Specially Designated Nationals list as of 2026-06-02.

<https://sanctionssearch.ofac.treas.gov/>

MEDIA & PRESS

Bitget Exchange

2026-06-02

Subject address is confirmed Bitget exchange cold storage infrastructure. Bitget is a global centralized cryptocurrency exchange and derivatives platform serving 20M+ users. Exchange entity is the registered operator of this wallet.

<https://www.bitget.com/>

RESEARCH & ANALYTICS

CoinGecko — Bitget

2026-06-02

Bitget exchange profile on CoinGecko confirms top-10 global CEX by derivatives volume. TRON/USDT cold storage operations confirmed. No adverse regulatory designation listed as of 2026-06-02.

<https://www.coingecko.com/en/exchanges/bitget>

Chainabuse

2026-06-02

NEGATIVE SWEEP: No reports filed for this address on Chainabuse as of 2026-06-02.

<https://www.chainabuse.com/address/TWpNmnuq6EFMRnxWQTGGf47gjkkbtYJdbm>

INTELLIGENCE PLATFORMS

Arkham Intelligence

2026-06-02

Address attributed to Bitget exchange (Cold Wallet_5) by Arkham Intelligence. Attribution independently confirmed by OKLink entity tag.

<https://intel.arkm.com/explorer/address/TWpNmnuq6EFMRnxWQTGGf47gjkkbtYJdbm>

OSINT SUMMARY

All fund flows are within the Bitget exchange ecosystem. DepositAndWithdraw_4 (TJ7hhY) is the exclusive hub; cold wallet cycling is the only activity. No adverse routing patterns.

S8 — RECOMMENDED FURTHER INVESTIGATION

Priority Actions & Engagement Opportunities

P1	Monitor for Dormancy Break — Alert if TWpNmnuq6EFMRnxWQTGGf47gjjkbtYJdbm resumes activity after 2026-05-25 — may indicate Bitget treasury restructuring or address rotation. · <i>On-chain</i>
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INVESTIGATOR ASSESSMENT

No priority investigation action required. Standard exchange cold storage classification applies. Monitor for any resumption of activity post-dormancy as an indicator of Bitget treasury management changes.

APPENDIX A – MASTER SOURCE LIST

REF	SOURCE
S1	<p>On-chain dataset -- TRC-20 Transfers</p> <p>https://tronscan.org/#/address/TWpNmnuq6EFMRnxWQTGGf47gjjkbt...</p> <p>Full TRC-20 transfer history via Tronscan API. Retrieved 2026-06-03.</p>
S2	<p>On-chain dataset -- Raw Transactions</p> <p>https://tronscan.org/#/address/TWpNmnuq6EFMRnxWQTGGf47gjjkbt...</p> <p>Full transaction log via Tronscan API. Retrieved 2026-06-03.</p>
S3	<p>Arkham -- Address Profile</p> <p>https://intel.arkm.com/explorer/address/TWpNmnuq6EFMRnxWQTGG...</p> <p>Screenshot captured 2026-06-03. File: screenshot_arkham.png</p>
S4	<p>Tronscan -- Address Profile</p> <p>https://tronscan.org/#/address/TWpNmnuq6EFMRnxWQTGGf47gjjkbt...</p> <p>Screenshot captured 2026-06-03. File: screenshot_tronscan.png</p>
S5	<p>Oklink -- Address Profile</p> <p>https://www.oklink.com/tron/address/TWpNmnuq6EFMRnxWQTGGf47g...</p> <p>Screenshot captured 2026-06-03. File: screenshot_oklink.png</p>

